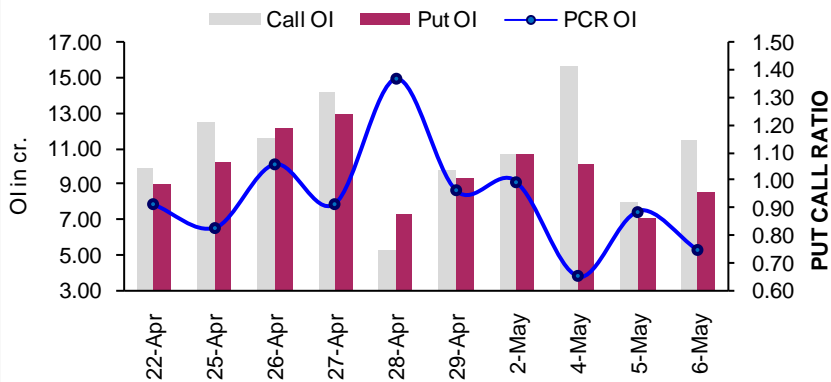


NIFTY HIGHLIGHTS

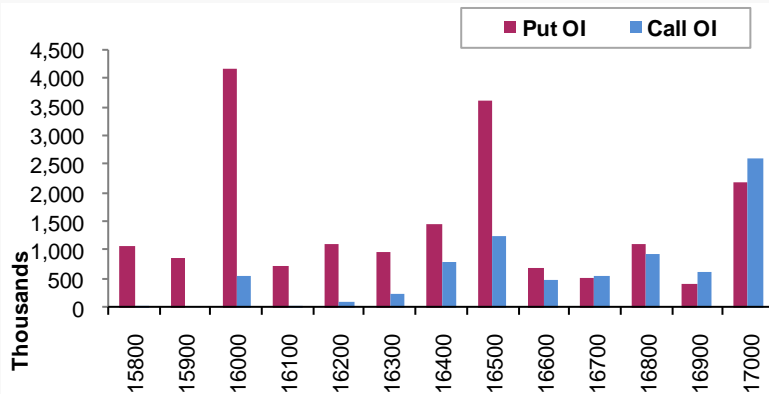
- Nifty futures closed at 16419.4 on a negative note with **23.29%** increase in open interest and a price cut of **-4.18%** indicating **Short Build Up**.
- Nifty annualized volatility index India Vix has increased to **21.25%** from **19.42%** **UP by 9.45%**.
- Bank Nifty futures closed at 34632.35 on a negative note with **15.32%** increase in open interest and a price cut of **-4.18%** indicating **Short Build Up**.
- The open interest position of FII's in Index Futures is at Rs 13,780 increased by **4,570 Cr** and in Stock Futures it is at Rs 1, 34,937 decreased by **-2,766 Cr**.

Nifty PCR OI



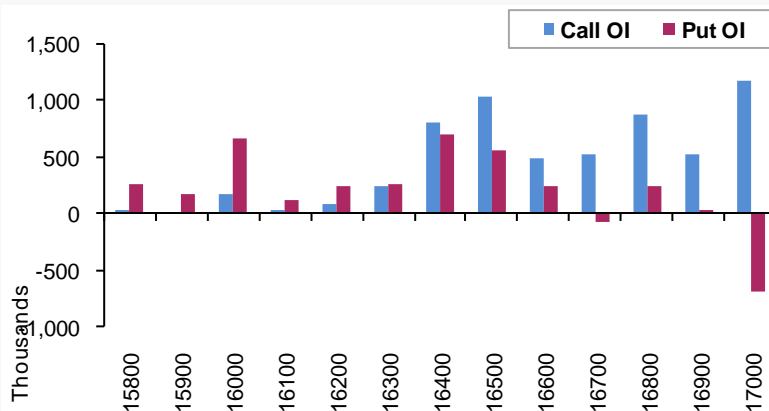
- **PCR OI during the week has made a high of 0.99 & low of 0.65 and closed on weekly basis at 0.74 levels.**
- PCR OI currently is at 0.74 level which is well below the median line and shows that market participants are buying more CALL options than PUT options indicating that Nifty might bounce back from lower levels or trade sanguine at important support levels.

Open Interest Analysis

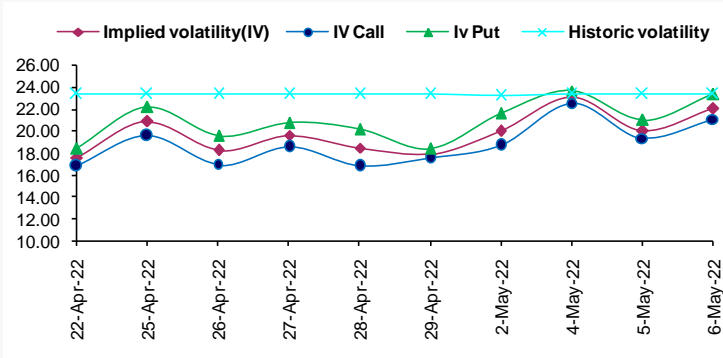


- Options Built up Shows that for now Nifty has strong support at 16,400 followed by 16,200, 16,000 and resistance at 16,800 levels followed by 17,000 & 17,200; **while the pivotal level will be 16,500.**
- 17,000, 17,200 & 17,500 strike CALL and 17,000 strike Put followed by 16,400 & 16,500 strike has high open interest concentration which suggests that Nifty is likely to trade between these levels of 16,800 on upside & 16,000 on downside for the coming week.

Change in Open Interest



- This week major addition in monthly expiry was seen on the **PUT** front in 16,400, 16,000 and 15,500 strike adding 6.93 Lac, 6.47 Lac and 6.87 Lac shares in OI respectively; while there was unwinding witnessed in 17,000 & 17,300 Put strike to the tune of 6.97 Lac & 2.51 Lac shares respectively.
- This week major addition in monthly expiry was seen on the **CALL** front in 16,500, 16,800 and 17,000 strike adding 10.17 Lac, 8.71 Lac and 11.73 Lac shares in OI respectively; while there was no significant unwinding witnessed.

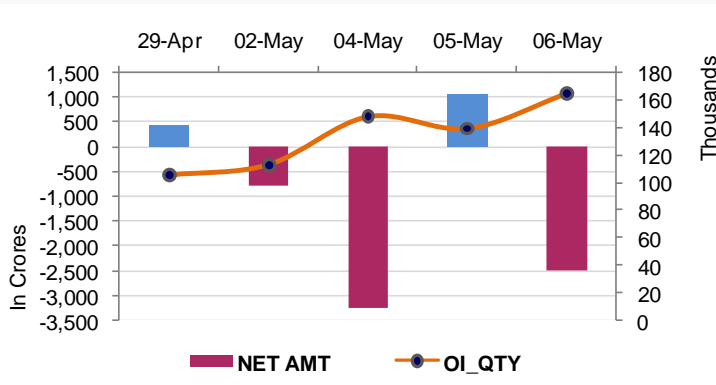
Volatility Analysis


- **IV differential between CALL and PUT has DECREASED from last week level indicating that Nifty will be volatile in both the directions with overall sentiment being sanguine at lower level.**
- Call IV's is currently at 21.1% versus 16.8% compared to last week, while Put IV's is at 23.38% versus 20.19% compared to last week.
- Implied Volatility of option for the current series is at 22.08% in contrast to 17.93% of last week, while in the coming week trajectory is likely to be on the Flat-to-Negative side.

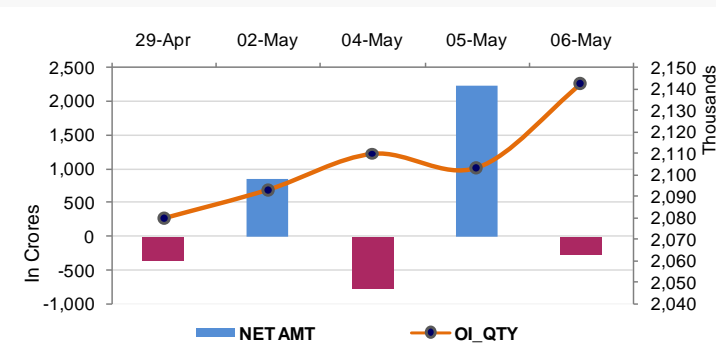
Weekly Participant Wise Open Interest

Participant	FUT IDX Long (contracts)	Net Chg	FUT IDX Short (contracts)	Net Chg
Client	2,93,208	70,910	1,70,649	13,243
DII	16,615	-5,585	68,567	-4,361
FII	36,450	-2,700	1,28,678	62,130
Pro	51,458	10,934	29,837	2,547

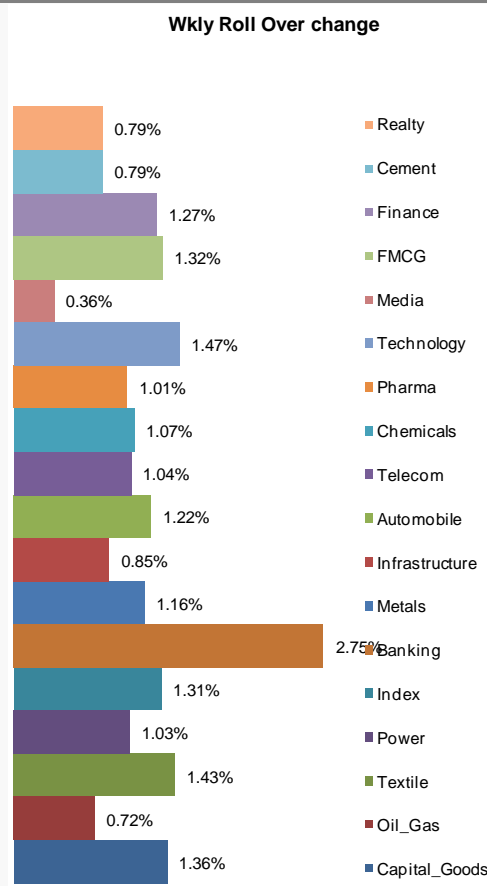
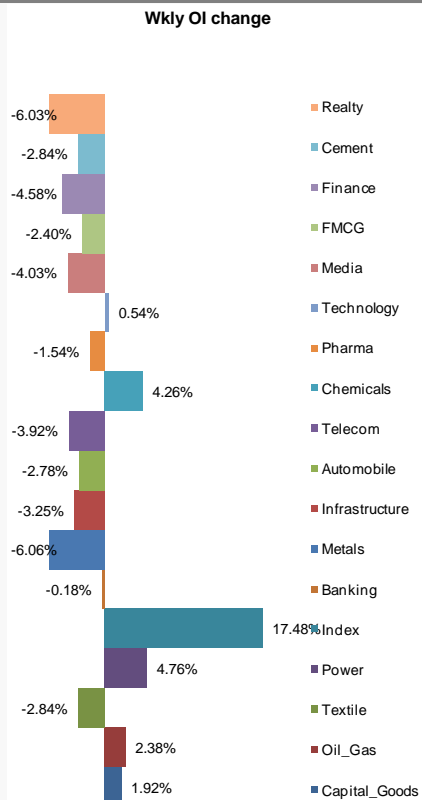
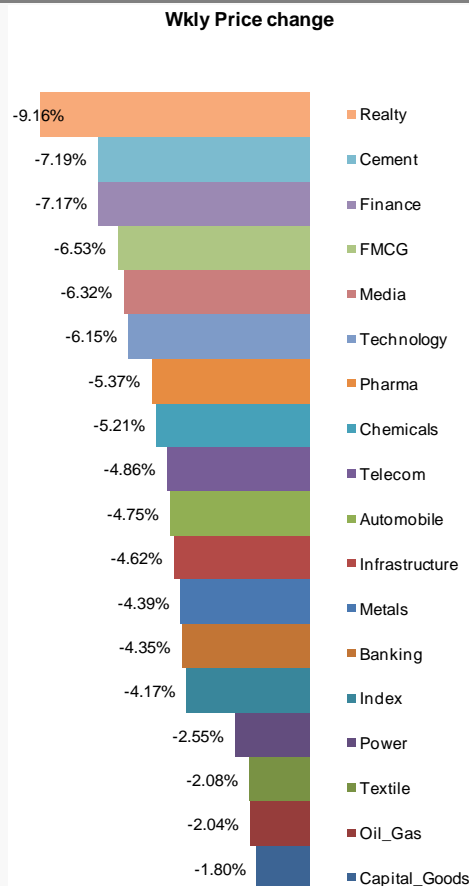
Participant	FUT STK Long (contracts)	Net Chg	FUT STK Short (contracts)	Net Chg
Client	15,48,722	4,074	2,45,729	42,693
DII	44,426	2,313	17,03,240	19,644
FII	11,38,120	42,781	10,04,627	20,007
Pro	3,33,396	44,757	1,11,068	11,581

FII Index Futures


- FII activity in the index futures had been on **SELL** side during the last week.
- FII have been **Net SELLERS** in Index Future to the tune of **-5018 crs** during the last week.
- There was an **INCREASE** in Open Interest during the last week by 58,001 contracts.

FII Stock Futures


- FII activity in Stock futures had been on **BUY** side during the last week.
- Last week FII have been **Net BUYERS** in Stock future segment to the tune **1,689 crs**.
- There was an **INCREASE** in Open Interest during the week by 1, 50,365 contracts.

Weekly Price Change
Weekly OI Change
Weekly Roll Over Change

Weekly Open Interest Gainer

Script ID	Price	% Chg	OI Futures	% Chg
ABB	2262.25	7.84%	444000	69.30%
FSL	113.05	-9.99%	14716000	38.62%
FEDERALBNK	91.35	-5.14%	80390000	38.60%
DIXON	3890.9	-9.51%	787875	38.28%
INDIAMART	4183.7	-9.48%	382200	31.88%

Weekly Open Interest Loser

Script ID	Price	% Chg	OI Futures	% Chg
PETRONET	216.5	6.10%	14550000	-15.28%
OFSS	3530.2	-0.65%	325325	-15.06%
M&MFIN	175.6	-4.31%	26536000	-14.77%
CHAMBLFERT	445.05	-1.67%	2476500	-14.28%
ABCAPITAL	106.85	-11.73%	20311000	-13.10%

Weekly Price Gainer

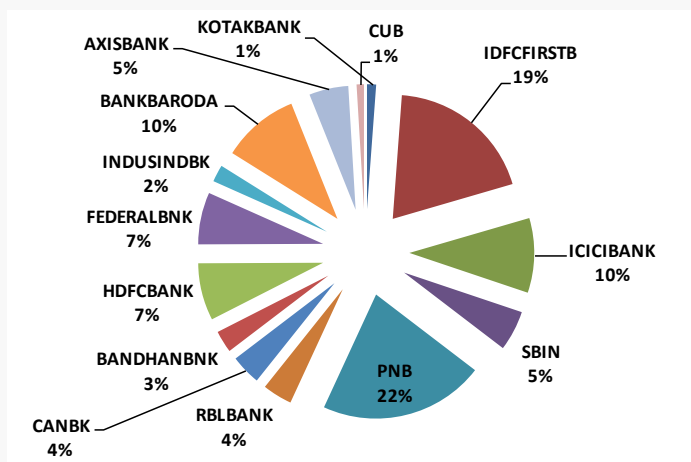
Script ID	Price	% Chg	OI Futures	% Chg
TATACHEM	1037.3	10.16%	6908000	28.21%
ABB	2262.25	7.84%	444000	69.30%
GUJGASLTD	510.7	7.41%	3645000	-12.93%
PETRONET	216.5	6.10%	14550000	-15.28%
POWERGRID	238.65	4.33%	43589376	12.38%

Weekly Price Loser

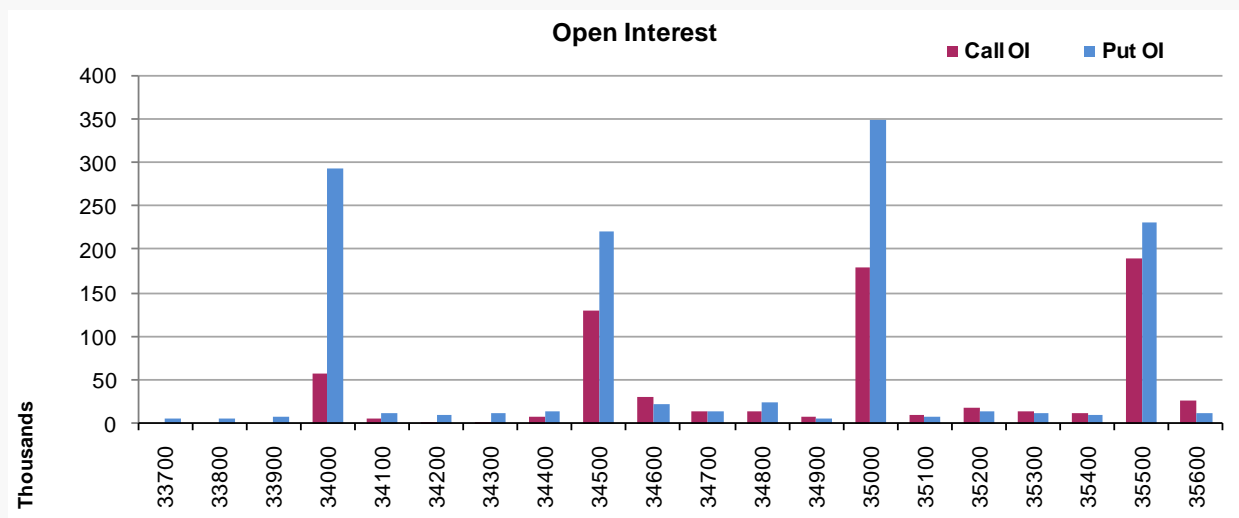
Script ID	Price	% Chg	OI Futures	% Chg
NAUKRI	3903.25	-16.49%	1559000	17.25%
VOLTAS	1064.2	-15.00%	3694000	26.16%
INTELLECT	678.4	-14.59%	1661250	12.38%
APOLLOHOSP	3843.35	-14.12%	2413125	26.28%
CHOLAFIN	640.7	-13.68%	8996250	2.67%

- During the week Stocks which witnessed significant OI addition along with price gains are **ABB, TATACHEM, POWERGRID and NTPC.**
- During the week Stocks which witnessed significant OI addition along with decrease in price are **FSL, FEDERALBNK, DIXON and INDIAMART.**

Stock wise Open Interest Distribution in Banking Sector



Bank Nifty Strike wise open interest distribution



Bank Nifty has a strong support at 34,000; as 34,000 **Put strike** is having high OI concentration followed by 33,500 & 33,000 while on the **Call front** 36,600CE strike has high OI concentration indicating strong resistance level followed by 37,000 & 36,500; **with 36,000 & 35,000 acting as a pivotal levels.**

Weekly Open Interest Gainer

Script ID	Price	% Chg	OI Futures	% Chg
FEDERALBNK	91.35	-5.14%	80390000	38.60%
CANBK	219.45	-4.59%	46731600	11.28%
PNB	33.90	-3.56%	256288000	7.17%

Weekly Open Interest Loser

Script ID	Price	% Chg	OI Futures	% Chg
RBLBANK	115.10	-4.52%	45641300	-7.01%
CUB	126.10	-8.16%	11294400	-3.28%

Weekly Price Gainer

Script ID	Price	% Chg	OI Futures	% Chg

Weekly Price Loser

Script ID	Price	% Chg	OI Futures	% Chg
CUB	126.10	-8.16%	11294400	-3.28%
BANKBARODA	104.90	-7.45%	119755350	7.05%
INDUSINDBK	917.65	-6.54%	26447400	1.50%

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